

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 31 MARCH 2016**

The unaudited results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 31 March 2016 are as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	QUARTER ENDED	CORRESPONDING	TO DATE	CORRESPONDING
<u>Note</u>	31/03/2016	31/03/2015	31/03/2016	31/03/2015
	RM	RM	RM	RM
Revenue	11,314,326	10,473,707	35,590,512	28,367,256
Cost of sales	<u>(5,325,010)</u>	<u>(5,075,141)</u>	<u>(16,431,898)</u>	<u>(13,196,708)</u>
Gross profit	5,989,316	5,398,566	19,158,614	15,170,548
Other operating income	(452,673)	126,507	530,782	203,000
Finance costs	(24,909)	(14,861)	(94,085)	(47,599)
Operating Expenses	<u>(3,405,272)</u>	<u>(2,802,823)</u>	<u>(9,692,371)</u>	<u>(7,765,517)</u>
Profit before tax	2,106,462	2,707,389	9,902,940	7,560,432
Income tax expense	(97,449)	(580,208)	(1,808,159)	(1,163,322)
Profit for the period	<u>2,009,013</u>	<u>2,127,181</u>	<u>8,094,781</u>	<u>6,397,110</u>
<b>Profit for the financial year attributable to:</b>				
Owners of the parent	1,996,277	2,108,515	7,968,217	6,339,336
Non-controlling interests	12,736	18,666	126,564	57,774
	<u>2,009,013</u>	<u>2,127,181</u>	<u>8,094,781</u>	<u>6,397,110</u>
Earnings per share attributable to equity holders				
Basic earnings per share (in sen)	0.65	0.75	2.60	2.25

The consolidated statement of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AT 31 MARCH 2016**

	(UNAUDITED)	(AUDITED)
	AS AT END OF CURRENT YEAR QUARTER ENDED	AS AT FINANCIAL YEAR ENDED
Note	31/03/2016	30/06/2015
	RM	RM
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	16,375,038	5,185,853
Intangible assets	10,382,788	9,600,209
	<u>26,757,826</u>	<u>14,786,062</u>
<b>Current Assets</b>		
Inventories	9,128,354	8,615,536
Trade and other receivables	15,555,737	11,666,979
Current tax assets	186,071	115,979
Cash and bank balances	16,847,328	8,428,378
	<u>41,717,490</u>	<u>28,826,872</u>
<b>TOTAL ASSETS</b>	<u><u>68,475,316</u></u>	<u><u>43,612,934</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the company</b>		
Share capital	30,591,430	28,182,930
Share premium	5,949,232	-
Share options reserve	284,842	243,949
Retained earnings	13,546,985	8,821,956
	<u>50,372,489</u>	<u>37,248,835</u>
Non-controlling interests	304,948	178,384
<b>TOTAL EQUITY</b>	<u><u>50,677,437</u></u>	<u><u>37,427,219</u></u>
<b>Non-Current Liabilities</b>		
Borrowings	9,663,791	640,505
Deferred taxation	264,299	206,299
	<u>9,928,090</u>	<u>846,804</u>
<b>Current Liabilities</b>		
Trade and other payables	6,830,616	5,073,481
Borrowings	1,039,173	265,430
	<u>7,869,789</u>	<u>5,338,911</u>
<b>TOTAL LIABILITIES</b>	<u><u>17,797,879</u></u>	<u><u>6,185,715</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>68,475,316</u></u>	<u><u>43,612,934</u></u>
Net asset per share (sen)	16.47	13.22

The consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)  
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 MARCH 2016

	-----Equity attributable to owners of the parent-----						
	Share Capital RM	Share Premium RM	Share Option Reserves RM	Retained Earnings RM	Total RM	Non-controlling Interest RM	Total Equity RM
<b>As at 1 July 2014</b>	18,318,090	1,014,172	240,755	11,802,416	31,375,433	53,081	31,428,514
Ordinary shares issued pursuant to ESOS	470,530	517,583	(235,265)	-	752,848	-	752,848
Bonus shares issued	9,394,310	(1,531,755)		(7,862,555)	-		-
ESOS lapsed	-	-	(6,698)	6,698	-		-
Share options granted under ESOS	-	-	245,157	-	245,157	-	245,157
Dividends paid	-	-	-	(3,381,941)	(3,381,941)	-	(3,381,941)
Total comprehensive income for the period	-	-	-	8,257,338	8,257,338	125,303	8,382,641
<b>Balance as at 30 June 2015</b>	<u>28,182,930</u>	<u>-</u>	<u>243,949</u>	<u>8,821,956</u>	<u>37,248,835</u>	<u>178,384</u>	<u>37,427,219</u>
<b>As at 1 July 2015</b>	28,182,930	-	243,949	8,821,956	37,248,835	178,384	37,427,219
Share options granted under ESOS	24,000	-	40,893	-	64,893	-	64,893
Private Placement	2,384,500	5,949,232	-	-	8,333,732	-	8,333,732
Dividends paid	-	-	-	(3,243,188)	(3,243,188)	-	(3,243,188)
Total comprehensive income for the period	-	-	-	7,968,217	7,968,217	126,564	8,094,781
<b>Balance as at 31 March 2016</b>	<u>30,591,430</u>	<u>5,949,232</u>	<u>284,842</u>	<u>13,546,985</u>	<u>50,372,489</u>	<u>304,948</u>	<u>50,677,437</u>

The consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE QUARTER ENDED 31 MARCH 2016**

	<b>CURRENT YEAR TO DATE ENDED 31/03/2016 RM</b>	<b>PRECEDING YEAR TO DATE PERIOD ENDED 31/03/2015 RM</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	10,014,684	7,560,431
	<u>10,014,684</u>	<u>7,560,431</u>
Adjustments for:-		
Amortisation of intangible assets	684,711	771,348
Depreciation of property, plant and equipment	1,144,343	794,617
Intangible assets written off	288,960	-
Interest expense	94,085	47,599
Interest income	(89,428)	(48,821)
Share options expenses	40,893	26,134
Unrealised gain of foreign exchange	(76,522)	(258,887)
	<u>12,101,726</u>	<u>8,892,421</u>
Operating profit before working capital changes	12,101,726	8,892,421
Changes in working capital:-		
Inventories	(512,818)	(1,245,104)
Receivables	(3,812,236)	(337,404)
Payables	1,645,391	(1,189,565)
	<u>9,422,063</u>	<u>6,120,348</u>
<b>CASH GENERATED FROM OPERATIONS</b>	<b>9,422,063</b>	<b>6,120,348</b>
Tax paid	(1,820,252)	(1,282,229)
Interest paid	(94,085)	(47,599)
Interest income	89,428	48,821
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>7,597,154</b>	<b>4,839,341</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	39,000	(123,132)
Purchase of property, plant and equipment	(12,372,528)	(1,574,270)
Additions of intangible assets	(1,756,250)	(927,902)
Proceeds from disposal of property, plant and equipment	-	-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(14,089,778)</b>	<b>(2,625,304)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid	(3,243,187)	(1,972,799)
New financing obtained from hire purchase	90,000	270,000
New financing obtained from biz loan	10,000,000	-
Repayments of borrowings	(292,971)	(141,015)
Proceeds from issuance of ordinary shares under private placement	8,333,732	-
Proceeds from issuance of ordinary shares under ESOS	24,000	752,847
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>14,911,574</b>	<b>(1,090,967)</b>
Net increase/(decrease) in cash and cash equivalents	8,418,950	1,123,070
Cash and cash equivalents at beginning of financial year	8,428,378	3,898,170
<b>Cash and cash equivalents at end of financial year</b>	<b>16,847,328</b>	<b>5,021,240</b>
<b>NOTES TO STATEMENT OF CASH FLOW</b>		
Cash and cash equivalents comprises:		
Deposits with licensed banks	-	1,519,628
Cash and bank balances	16,847,328	3,501,612
	<u>16,847,328</u>	<u>5,021,240</u>

The consolidated statement of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.